

ST MARY'S CHURCH HADLOW

Annual Report  
and  
Financial Statements  
of the  
Parochial Church Council

Year ended 31 December 2015

Incumbent: The Reverend Paul White

Churchwardens: Martin Massy,  
Annie Young, Barbara Smith

**Independent Examiner  
David Stephens B.A. FCCA**

## ADMINISTRATIVE INFORMATION

St Mary's Church is situated in Church Street, Hadlow, Kent. It is part of the deanery of Paddock Wood and the diocese of Rochester. The correspondence address is The Vicarage, Maidstone Road, Hadlow, Kent TN11 0DJ

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. PCC members normally serve for three years and this is shown in brackets, together with the year of election.

Churchwardens are elected each year. At the APCM in April 2015, several members stood down, their term of office ending.

*Incumbent and Chairman*                      The Reverend Paul White

### *Churchwardens*

Martin Massy                                      (2015)  
Annie Young                                        until APCM  
Barbara Smith                                     (2015)

### Elected Deanery Synod Reps

Francis Griffiths                                 (2014-2017)  
Val Newell                                         (2014-2017)  
Kelly Parsons                                     (2014-2017)

### Elected PCC Members

Penny Brandling-Harris                        (2014 – 2017)  
Cathy Brill                                        until APCM  
Rebecca Campbell                               (2015 – 2018)  
Geoff Marsh                                      (2015 – 2018)  
Linda Moore                                      (2013 – 2016)  
David Nibloe                                      (2014 - 2017)  
Iris Shaw    until APCM  
Barbara Smith                                    (2013 – 2016)  
John Speed                                        (2013 – 2016)  
Sharon Vanns                                     (2015 – 2018)  
Barry Wheeler                                    (2014 – 2017)  
Annemarie Woodward                         (2015 – 2018)

### Hon Treasurer

Freddie Shaw                                     until APCM  
Barry Wheeler                                    from APCM

### PCC Secretary

Judy Gater                                        (2012)

## **STRUCTURE OF PCC; ITS MANAGEMENT AND GOVERNANCE**

The PCC operates through committees which meet regularly throughout the year and report to full PCC meetings. Reports by the Convenors of these committees giving fuller details of their activities during the year, can be found in the separate APCM booklet.

### ***Standing Committee***

The only committee required by law. It has power to transact the business of the PCC between meetings subject to any directions given by the PCC. The standing committee meets in between full PCC meetings.

### ***Education Committee***

Initiates and organises educational activities and experiences aimed at enabling all members of the congregation (a) to live as Christians within a Christian community, and (b) to articulate and defend their faith confidently.

### ***Fabric Committee***

Supports the churchwardens in the discharge of their legal responsibilities relating to the maintenance and insurance of church fabric and in respect of any necessary faculty applications. Monitors the condition of the church, churchyard and vicarage and arranges repairs and works as necessary, liaises with the civil parish council on the maintenance of the closed churchyard as required and similarly with the relevant diocesan committees.

### ***Finance Committee***

Supports the Treasurer in the preparation of the annual budget, monitors financial progress throughout the year, including gift aided giving and ensures the best use of the parish's financial resources.

### ***Outreach/Fundraising Committee***

This committee oversees all the fund raising events and activities held during the year. It initiates and organises outreach activities to foster a close relationship between the church and the parish as a whole, to express the church's sense of social responsibility in the community and to take the lead in promoting the evangelistic mission of the church.

### ***World Mission Committee***

Provides a forum for liaison with organisations supported by the parish, for example Delhi Brotherhood and the Kibakwe link, and promotes fund raising for them. Raises awareness in the congregation of issues relating to the Anglican Communion and the worldwide church and makes recommendations to the PCC on charities to be supported through away giving.

## **OBJECTIVES AND ACTIVITIES**

St Mary's PCC shares with the Incumbent the responsibility for

- (a) the promotion of the whole mission of the church – pastoral, evangelistic, social and ecumenical - within the ecclesiastical parish of Hadlow, and

- (b) the efficient administration of the parish and its funds. The PCC is responsible for funding the maintenance and repair of the parish church.
- (c) The PCC has considered the Charity Commission guidance on public benefit, and believes the guidelines have been met as the activities of the church are open to the public and are for public benefit.

## **ACHIEVEMENTS AND PERFORMANCE**

### ***Church Attendance 2015***

The Electoral Roll was completely rewritten in 2013 and so was simply revised in 2015 by adding new members and adjusting for those who had died or moved away. The new Roll numbered 190, of whom 61 live outside the Parish. Taking October as a typical month, the average attendance at St Mary's was about 125 for our services on a Sunday. This number increased at festivals such as Christmas and Easter. There were also regular services at Golden Green Mission Church.

### ***Review of the year***

The PCC met seven times during the year. The Standing Committee met alternately with the full PCC, three meetings in all.

In between the PCC meetings, the various committees met and reported back to the next full PCC meeting. Reports from the PCC committees form part of the separate APCM booklet. The committees always contain at least one PCC member but also depend on the help of other members of the congregation with all the work they do. In addition there are many other active groups working within the church, in both practical and prayerful ways. These groups, too, are reported separately.

The PCC discusses ways of achieving greater involvement with the wider community and this has led to recent initiatives such as Lighthouse and Who Let the Dads Out? Other events such as the weekly toddler group are very well attended and our support for the Bridge Trust, through the food bank, continues.

There is, necessarily, fund raising to support outreach and charitable giving. The new ventures in 2015 were very successful financially and furthermore were very much enjoyed and led to the chance for greater outreach to our neighbours in Hadlow and beyond.

Music had always played an important role in the life of St Mary's and our new organist, Antony le Fleming has made a marvellous contribution to our worship with his great expertise and enthusiasm.

We are blessed with Reverend Christopher Miles, who, in his retirement, is involved in our worship and runs a home study group. We are also able to enjoy occasional sermons from lay people in the congregation and this adds an extra dimension to Sunday worship.

There was also an experimental service led by youngsters of the Parish; this resulted from a Diocesan away weekend which they had attended and learnt a lot from. The service was much appreciated and enjoyed by the congregation.

Our vicar, Reverend Paul White is an inspiring presence. His hard work and leadership has helped to make possible all the new initiatives which are transforming St Mary's in to a body which reaches out to our neighbours in prayer and action.

Every PCC meeting begins and ends in prayer and our faith underpins all we do.

Judy Gater (PCC Secretary)

### ***Financial Review***

Total receipts on ordinary unrestricted funds were £100,702 and are detailed in the financial statements. £97,069 was spent to provide Christian ministry from St Mary's Church. This includes the parish's 'offer' (previously known as parish share) to diocesan funds and clergy stipends, national insurance and pension contributions for the incumbent. The net result for the year was an excess of receipts over payments of £3,633. After transferring £1,535 from the Restricted Funds there was an upward movement in funds which amounted to £5,168.

### ***Reserves Policy***

The PCC has previously established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should ideally be between three and six months of the resources expended, equating to £24,000 to £48,000 in general funds. At this level the PCC feels it would be able to continue the current activities of the charity in the event of a significant drop in funding when it would be necessary to consider how funding could be replaced or activities changed. At present, however, the free reserves at the end of the year are a positive figure of £3,659. The budget for 2016 forecasts a deterioration and the free reserves may fall at the end of 2016.

### ***Risk Management***

There are a number of risks to which the PCC is exposed at any time in respect of (a) safeguarding (b) health and safety (c) buildings insurance and other issues. The PCC continues to assess risk through regular review and takes appropriate steps to deal with or lessen any risks which come to light.

## **PCC Responsibilities**

Individual members of the PCC are charitable trustees and have a duty to comply with charity law.

Each year, at the first meeting after the APCM, each member of the PCC signs a document to record their understanding of their responsibilities.

Charity law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and its financial activities for that period.

In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time of the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**The PCC adopted this Report and Accounts on .....**

**Signed on behalf of the PCC.....**

**Revd Paul White, Chairman**

**INDEPENDENT EXAMINER’S REPORT TO THE PCC OF ST MARY’S CHURCH  
HADLOW FOR THE YEAR ENDED 31 DECEMBER 2015**

This Report on the financial statements of the PCC for the year ended 31 December 2015 which is set out on pages 7 to 18 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (“the Regulations”) and S145 of the Charities Act 2011 (“the Act”).

**Respective responsibilities of Trustees and  
Examiner**

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and S145 of the Act does not apply. It is my responsibility to issue this Report on those financial statements in accordance with the terms of the Regulations.

**Basis of Independent Examiner’s Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under S145 of the Act, and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner’s Statement**

In connection with my examination no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met;or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

**Dated:**

2016

David Stephens BA FCCA,  
Chartered  
Certified Accountant  
13 Newlands Road  
Tunbridge Wells Kent  
TN4 9A

St. Mary's Hadlow Church Accounts

STATEMENT OF FINANCIAL ACTIVITIES, 01 JAN 15 TO 31 DEC 15

01 Jan 14-  
31 Dec 14

01 Jan 15 to 31 Dec 15

All Funds £			Unrestr'd Funds	Restric'd & Designated Funds	Total Funds
	<b>Notes</b>	<b><u>Incoming Resources</u></b>			
76,129	2.1	Voluntary Giving	78,680	660	79,340
7386	2.2	Special Donations/Collections	-	17,450	17,450
5,247	2.3	Income from Church Activities	8,828	370	9,198
8,062	2.4	Income from Fund Raising Events	7,701	-	7,701
970	2.5	Income from Investments	876	68	944
4,689	2.6	Other Ordinary Income	2,414	-	2,414
1,440	2.7	Fees for Choir/Organist etc	2,203	-	2,203
<b>103,923</b>		<b>Total Incoming Resources</b>	<b>100,702</b>	<b>18,547</b>	<b>119,249</b>
		<b><u>Resources Expended</u></b>			
6,668	3.1	Away Giving Special Collections	2,391	6,981	9,371
876	3.2	Training, Education and Support	131	-	131
85,825		Church Activities	78,429	13,015	91,445
254		Fund Raising Events	642	-	642
10,195	3.3	Management and Administration	8,120	-	8,120
3,533	3.4	Church Repair and Maintenance	5,632	-	5,632
1,180	2.7	Fees paid to Choir/Organist etc	1,725	-	1,725
<b>108,532</b>		<b>Total Resources Used</b>	<b>97,069</b>	<b>19,996</b>	<b>117,065</b>
<b>4,609-</b>		<b>NET RESOURCES BEFORE TRANSFERS</b>	<b>3,633</b>	<b>1,449-</b>	<b>2,184</b>
0		Transfers between Funds	1,535	1,535-	0
4,609-		NET MOVEMENT IN FUNDS	5,168	2,984-	2,184
38,369		Fund Balances Bt Fwd 01 Jan 15	1,509-	35,269	33,760
<b>33,760</b>		<b>FUND BALANCES CD FWD 31 DEC 15</b>	<b>3,659</b>	<b>32,285</b>	<b>35,944</b>

The notes on pages 9-18 form part of these accounts. See Note 12 for Summary of Assets by Fund.



**BALANCE SHEET AT 31 DECEMBER 2015**

31 Dec 14		31 Dec 15
	<b>ASSETS AND LIABILITIES</b>	
	<b>notes</b>	
	<b>Investments</b>	
<u>12,926</u>	<b>8</b>	<u>4,710</u>
	CBF Investment Fund	
	<b><u>CURRENT ASSETS</u></b>	
	<b>Debtors</b>	
4,748	<b>4</b>	4,524
	Debtors	
	<b>Diocesan Church Repair Fund</b>	
18,355	<b>5</b>	16,782
	Church Repair Fund Savings Acc	
	<b>Cash At Bank and In Hand</b>	
(533)		(7,343)
	General Current Account	
1,203		367
	FWO Current Account	
7,594		28,273
	General Reserve Account	
3		23
	Young People's Work Current A/C	
0	<b>7</b>	1,264
	Capital Reserve Account	
39		40
	Rochester Diocese Deposit A/C	
<u>300</u>		<u>300</u>
	Petty Cash in Hand	
<b>8,606</b>		<b>22,924</b>
	<b>Total Cash at Bank and In Hand</b>	
<b>31,709</b>		<b>44,230</b>
	<b>Total Current Assets</b>	
	<b><u>CURRENT LIABILITIES</u></b>	
	<b>Creditors Due Within One Year</b>	
(10,875)	<b>6</b>	(12,996)
	Sundry creditors	
	<b>NET CURRENT</b>	
20,834	<b>ASSETS/LIABILITIES</b>	31,234
	<b>TOTAL ASSETS LESS</b>	
<b>33,760</b>	<b>CURRENT LIABILITIES</b>	<b>35,944</b>
	<b>REPRESENTED BY FUNDS</b>	
	<b>Unrestricted Funds</b>	
(1,509)		3,659
	General Church Fund	
	<b>Restricted Funds</b>	
1,774		1,324
	Away Giving (Restricted)	
507		732
	Choir Fund	
4,647		4,647
	Chancel Emergency Fund	
18,626		16,658
	Church repair Fund	
8,973		8,134
	Young People's Work	
742		790
	Church Improvements	
<b>35,269</b>		<b>32,285</b>
	<b>Total Restricted Funds</b>	
<b>33,760</b>	<b>TOTAL FUNDS</b>	<b>35,944</b>

The notes on pages 9-18 form part of these accounts.

The PCC approved these accounts on ..... 2016

Signed on behalf of the PCC ..... Revd. Paul White, Chairman

..... Barry Wheeler, Hon. Treasurer

**St Mary's Church Hadlow**  
**Notes to the Accounts and the Accounting Policies**  
**for the year ended 31 December 2015**

## **1 . Accounting Policies**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention, except for investment assets, which are shown at market value. All figures are stated in pounds sterling (£).

### **1.1 Funds**

General Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The purpose of restricted funds is as noted.

The accounts include all transactions, assets and liabilities for which the PCC is liable in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

### **1.2 Incoming Resources**

Incoming resources are accounted for depending on their category as follows:

#### ***Voluntary Income and Capital Resources***

Collections are recognised when received by the PCC.

Planned giving receivable under Gift Aid arrangements is recognised when the income to which they relate is received.

Grants and legacies are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Sales of books, magazines or any other items are accounted for gross.

#### ***Other Ordinary Income***

Income for the letting of the Upper Room is recognised when the rental is due.

#### ***Income from Investments***

Dividends and interest are accounted for when receivable.

#### ***Gains and Losses on Investments***

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

### **1.3 Resources Expended**

#### ***Grants***

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC.

#### ***Activities relating to the Work of the Church***

Parish Share is accounted for when payable. Any share unpaid at 31 December is provided for as an operational (though not a legal) liability and as a creditor in the balance sheet.

#### **1.4 Fixed Assets**

##### *Consecrated Land and Buildings and Moveable Church Furnishings*

Consecrated and beneficed property is excluded from the Accounts by s.96(2)(a) of the Charities Act 1993. No value is placed on moveable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal as this is regarded by the PCC to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

#### **1.5 Other Fixtures, Fittings and Equipment**

Items with a purchase price of £2000 or less are written off when the asset is acquired. Other equipment is depreciated on a straight line basis over four years.

#### **1.6 Investments**

Investments are valued at market value at 31 December.

#### **1.7 Current Assets**

Amounts owing to the PCC at 31 December are shown as debtors, less reasonable provision for amounts that may be uncollectable. Short-term deposits include cash held with CBF Church of England Funds or at the Bank.

### **2. Incoming Resources**

#### **2.1 Voluntary Income**

Total unrestricted voluntary giving increased this year by £3,436. The total income from planned giving for our general funds increased by £1,196, while cash collections decreased by £316. Income tax recoverable on the General Fund decreased by £568.

#### **2.2 Special Collections, Donations and Away Giving**

Our main external giving from restricted funds was funded by special collections as follows:

Children's Society £1,201  
Delhi Brotherhood £1,168  
Christian Aid £722

Kibakwe Link

£2,714 has been raised by special collections at various events during the year. This will go towards parish work in Kibakwe, Tanzania. A total of £2,745 was spent on grants to the Kibakwe project, including funds taken during a visit to Kibakwe in October 2015.

A further £1,219 was donated to 6 charities and Pastoral Care in the Church. These donations represent special collections at services and other sundry donations. An additional £2,000 was designated from general income and fund raising to be distributed to 8 charities recommended by the World Mission Committee. The total of £9,371 Away Giving to various charities and overseas projects is £2,703 higher than the previous year. Donations of £818 were received for the choir.

#### **2.3 Income from Church activities**

This includes the income from events which are part of the church's usual activity, but which are not intended to be fund-raising, or even to pay for themselves. They include the gross receipts from the sale of, or contributions received towards, refreshments, and from outreach events, including the Christmas Tree Fair. They amounted to £1,208. The remaining £7,619 relates to fees for weddings and funerals, excluding those charges which must be passed on to others.

## **2.4 Activities for Generating Funds**

The Boot Fair raised £1,171 nett.

Market Stalls raised a total of £1,222.

Christmas Market Stall raised £525.

Open Gardens (£1,094), and Growing Money (£2,406) were new innovations which raised considerable new funds. Other income came from a Quiz night, Men's and Women's breakfasts, the Russian Choir and various concerts.

## **2.5 Income from Investments**

Interest on bank deposits was £2

Income from investments in restricted funds relates to interest of £876.

## **2.6 Other Incoming Resources**

Donations and rent paid for the use of the Upper Room amounted to £1,476.

Sundry income was £2,414 which included adjustments for an uncleared payment and an uncleared cheque from 2014 totalling £738.

## **2.7 Fees for Choir, Organist, Bells etc.**

This category reflects those fees which the church receives on behalf of, and then pays on to, those providing music etc at weddings, funerals and other 'special' services.

## **3. Resources Expended**

### **3.1 Away Giving and Special Collections.**

This category consists of funds the PCC set aside from ordinary income (designated) and money raised by special collections or events (restricted).

### **3.2 Training and Education**

£131 was spent on books and educational resources. This was a low amount but followed a high amount of £876 in 2014.

### **3.3 Generating Voluntary Income, Governance Costs, Management and Administration**

Generation of voluntary income relates to the envelope scheme.

Governance costs of £600 relate to the independent examination of the accounts. General management and administration refers to stationery, postage and copying, computer expenses and the secretarial honorarium.

### **3.4 Church Repair and Maintenance**

General repairs and maintenance are paid from General Funds. This category includes maintenance of the organ and piano, general internal electrical work, and inspections of the Church roofs and gutterings.

### **3.5 Investments**

The PCC decided to sell the Hall and King investments funds during the early part of 2015, and at a time when the share prices of each fund were at a suitably high level. It was felt that the sale of these investments was necessary to improve the cashflow situation of unrestricted funds in the General account. Consequently, the value of Investments in Restricted Funds was much reduced for 2015. Full details of the investment funds are shown in Item 8 – Trust Funds below.

### 3.6 Staff Costs

Salary of £4,290 was paid for secretarial work (2014: £4,160).

Salary of £4,238 was paid for Choir Director/Organist fees (2014: 4,910).

No employee received more than £60,000.

### 3.7 Trustees

No trustee received remuneration as trustee. Trustees were reimbursed for expenses incurred on behalf of the PCC.

## 4. Debtors and Prepayments

	31 Dec 14	31 Dec 15
Tax recoverable	4559	4334
Other debtors	189	190
<b>TOTALS</b>	<b>4748</b>	<b>4524</b>

## 5. Church Repair Savings Account

This is a savings account with the diocese to which we added £1,350 in 2015. We received dividends and interest of £233 on the funds in this account. Generally these funds are restricted to meeting the cost of the quinquennial inspection repairs. However, during 2015 a sum of £3,386 was drawn down to meet the cost of a new boiler in the Upper Room.

## 6. Creditors

	31 Dec 14	31 Dec 15
Sundry Church Expenses	5,228	10,305
Special Collections/Away Giving	5,047	2,091
Independent Examination	600	600
<b>TOTALS</b>	<b>10,875</b>	<b>12,996</b>

## 7. Capital Reserve Account

This is a savings account for funds to be used for major capital building projects. It has not been used in recent years. However, during 2015 a grant of £9,550 was received from the Heritage Lottery Fund for preliminary development work with surveyors of the refurbishment of the Church Tower stonework. At the end of 2015, the funds had been underspent by £2,089 which must be repaid to the Heritage Lottery Fund. Consequently, this amount was included in the Sundry Church Expenses item in Creditors, see above.

## 8. Trust Funds

### The CBF Investment Fund – Income Shares

As was mentioned in 3.5 Investments above, The PCC decided to sell all its portfolio of King Fund and Hall Fund shares. The sale proceeds (£8,508) were transferred to the General account to improve the cashflow situation for 2015. The only investment fund now remaining is the Chancel Fund (see note below table). The value at 31 December 2015 is shown below.

<b>Fund Name</b>	<b>No. of shares</b>	<b>Value at 31 Dec 2014 (£)</b>	<b>Value at 31 Dec 2015 (£)</b>	<b>Gain/ (Loss) (£)</b>
Former King Fund	16	214	Sold on 9 June 2015	-
Former Hall Fund	604	8065	Sold on 9 June 2015	-
Chancel Fund	348	4647	4710	63
<b>Total Value</b>		12926	4710	(8216)

A Tithe Chancel Fund has existed since the Tithe Act of 1936 and is reserved for repair and maintenance of the chancel in special circumstances. It is included in the accounts at the current market value.

## 9. Summary of Unrestricted Funds

	General Church Fund	Church Repair Fund	Total
Balance at 01 Jan 2015	(1,509)	-	(1,509)
Movements in Funds for year	6,518	(1,350)	5,168
Transfers	(1,350)	1,350	-
Balance at 31 Dec 2015	3,659		3,659

## 10. Summary of Restricted and Designated Funds

	Away Giving	Young People's Work	Choir Fund	Church Repair Fund	Heritage Lottery Fund	Chancel Emergency Fund	Total
	Restricted	Designated	Desig	Desig	Restricted	Desig	
Balance at 01 Jan 15	1,774	8,973	507	19,368	-	4,647	35,269
Incoming Resources	6,605	660	818		9,550		17,633
Outgoing Resources	(7,055)	(1,499)	(593)	(5,427)	(7,461)		(22,035)
Increase in value, investments				5		63	68
Transfer from Unrestricted Reserves				1,350			1,350
Adjustment							
TRANSFERS							
Balance at 31 Dec 15	1,324	8,134	732	15,296	2,089	4,710	32,285

## 11. Detailed Income and Expenditure Accounts

These are shown on pages 15 – 17 for both Unrestricted and Restricted Funds

# ST. MARYS HADLOW CHURCH ACCOUNTS 2015

## UNRESTRICTED FUNDS

.....2014..... .....2015.....

<b>INCOME FROM :</b>	£	£	£	£
<b>VOLUNTARY GIVING</b>				
Cash Collections	5,015		4,698	
Planned Giving	53,172		54,368	
Tax Reclaim	13,175		12,607	
Sundry Donations	3,882	<b>75,244</b>	6,562	<b>78,235</b>
<b>CHURCH ACTIVITIES</b>				
Outreach	235		1,208	
Funerals	2,785		3,924	
Weddings	2,227	<b>5,247</b>	3,695	<b>8,827</b>
<b>FUND RAISING</b>				
Market Stalls	659		1,747	
Boot Sales/Fetes	1,796		1,171	
Other Events	5,607	<b>8,062</b>	4,783	<b>7,701</b>
<b>INVESTMENTS</b>				
Bank Interest		<b>2</b>		<b>2</b>
<b>OTHER INCOME</b>				
Upper Room - Letting	545		1,476	
Sundries	4,144	<b>4,689</b>	2,258	<b>3,734</b>
<b>CHOIR/ORGANIST/BELLRINGERS</b>		<b>1,440</b>		<b>2,203</b>
<b>TOTAL INCOME</b>		<b>94,684</b>		<b>100,702</b>
<b>TOTAL EXPENDITURE (from SOFA)</b>		<b>100,174</b>		<b>97,069</b>
<b>SURPLUS/(DEFICIT)</b>		<b>(5,490)</b>		<b>3,633</b>
<b>TRANSFERS TO/FROM:</b>				
Restricted Funds		<b>(1,800)</b>		<b>1,535</b>
<b>TOTAL SURPLUS/DEFICIT</b>		<b>(7,290)</b>		<b>5,168</b>



# ST. MARYS HADLOW CHURCH ACCOUNTS 2015

## UNRESTRICTED FUNDS

.....2014..... .....2015.....

<b>EXPENDITURE ON :</b>	£	£	£	£
<b>AWAY GIVING &amp; SPECIAL COLLECTIONS</b>				
Various Charities		<b>3,000</b>		<b>2,391</b>
<b>TRAINING, EDUCATION &amp; SUPPORT</b>				
Sunday Club and Young People	17		57	
Adult			56	
Books and Resources	859	<b>876</b>	17	<b>130</b>
<b>CHURCH ACTIVITIES</b>				
Visiting Clergy	538		318	
Stipend, Pension & N.I. Contributions *	35,642		-	
Parish Share *	27,000		-	
Diocesan Offer *	-		60,000	
Clergy Expenses	(197)		(495)	
Vicarage Expenses	2,640		2,768	
Sacristy	327		290	
Insurance	3,186		2,820	
Gas/Electric/Water	5,395		6,250	
Upper Room Expenses	560		614	
Choir Director/Organists	4,910		4,238	
Outreach & Social Events	435		(340)	
General Church Expenses	1,633	<b>82,069</b>	1,966	<b>78,429</b>
<b>FUND RAISING</b>				
Boot Sales/Fetes	83		-	
Other Events	171	<b>254</b>	642	<b>642</b>
<b>ADMINISTRATION</b>				
Printing & Stationery	4,438		2,062	
Professional & Legal Fees	600		1,356	
Gift Aid Envelopes	156		84	
Post/Phone/Fax	241		328	
Secretarial Honorarium	4,160	<b>9,595</b>	4,290	<b>8,120</b>
<b>MAINTENANCE</b>				
Church General	1,774		4,758	
Organ/Piano	1,426	<b>3,200</b>	874	<b>5,632</b>
<b>CHOIR/ORGANIST/BELLRINGERS</b>		<b>1,180</b>		<b>1,725</b>
<b>TOTAL EXPENDITURE</b>		<b>100,174</b>		<b>97,069</b>

\* In 2015 new rules from the Diocese incorporated the Stipend, Pension and NI Contributions along with the Parish Share into a single payment called the Diocesan Offer.

# ST. MARYS HADLOW CHURCH ACCOUNTS 2015

## RESTRICTED FUNDS

.....2014..... .....2015.....

INCOME FROM :	£	£	£	£
<b>SPECIAL DONATIONS/COLLECTIONS</b>				
Delhi Brotherhood	675		1,168	
Christian Aid	442		722	
Children's Society	1,787		1,201	
Kibakwe Link	-		2,714	
Young People's Fund	1,186		660	
Choir	134		818	
Church Improvements	2,668		9,550 *	
Others	1,378	<b>8,270</b>	1,646	<b>18,479</b>
<b>INVESTMENT INCOME</b>				
Chancel Fund	-		63	
Church Repair Fund	314	<b>314</b>	5	<b>68</b>
<b>TOTAL INCOME</b>		<b>8,584</b>		<b>18,547</b>
<b>EXPENDITURE</b>				
<b>AWAY GIVING</b>				
Christian Aid	442		722	
Children's Society	1,787		1,201	
Delhi Brotherhood	675		1,168	
Kibakwe Link	-		2,745	
Special Collections	764	<b>3,668</b>	1,219	<b>7,055</b>
<b>CHURCH ACTIVITIES</b>				
Young People's Fund	1,615		1,499	
Choir Books/Activities	275		593	
Church Improvements	2,799		-	
Heritage Lottery Fund	-		7,461	
Others	-	<b>4,689</b>	3,388	<b>12,941</b>
<b>TOTAL EXPENDITURE</b>		<b>7,703</b>		<b>19,996</b>
<b>SURPLUS/(DEFICIT)</b>		<b>882</b>		<b>(1,449)</b>
<b>TRANSFERS TO/FROM:</b>				
Church Repair Fund		<b>1,800</b>		<b>(1,535)</b>
<b>TOTAL SURPLUS/DEFICIT</b>		<b>2,682</b>		<b>(2,984)</b>

\* A grant of £9,550 was received from the Heritage Lottery Fund towards the cost of the Church Tower restoration work.

**12. Summary of Assets By Fund**

<b>Asset</b>	<b>Unrestricted Funds</b>	<b>Restricted and Designated Funds</b>	<b>Total Funds</b>
<b>Investments</b>	-	4,710	4,710
<b>Current Assets</b>	14,566	29,664	44,230
<b>Current Liabilities</b>	(10,907)	(2,089)	(12,996)
<b>Totals</b>	3,659	32,285	35,944